



State of Nevada
Department of Business & Industry

Real Estate Division

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New Disclosure Guide Effective July 1, 2006

As mandated by Senate Bill 332, the Division has prepared a booklet that provides relevant information concerning disclosures that are required by federal, state and local laws and regulations by a buyer and a seller in a transaction involving the sale of residential property.

This 24-page booklet summarizes the purpose of the disclosures, who must provide them and when they are due. The booklet also includes a page on which the principal(s) of the transaction must sign acknowledging receipt of the disclosure guide. This page must be retained by the licensee and included as part of the transaction file.

Effective July 1, 2006, all real estate licensees must provide a copy of the Residential Disclosure Guide to the prospective buyers and sellers in a real estate transaction in accordance with the regulations adopted by the Commission.

A copy of the booklet has been inserted into the Summer 2006 edition of the "Open House" newsletter. The booklet has also been produced in Microsoft Word for easy printing (8 ½ x 11, 15 pages, single-sided). The electronic format of this version is available online and may be downloaded and printed from our website at www.red.state.nv.us/forms\622.pdf.

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